# Sunset Lake Condominium Association, Inc.
# Frequently Asked Questions and Answers Sheet

January 1, 2020

**Q. What are my voting rights in the association?**
A. Members of the Association are entitled to one (1) vote for each Parcel owned by them.

**Q. What restrictions exist in the documents on my right to use my unit?**
A. No Parcel shall be used for other than single-family residential purposes. No trade or business may be conducted in or from any unit. Units are assigned one covered parking space.

**Q. What restrictions exist in the documents on the leasing of my unit?**
A. All leases must be in writing and approved by the Board of Directors or their Agent. There is a $100.00 lease processing fee.

**Q. How much are my assessments to the association for my unit type and when are they due?**
A. Based on Board approved budget. Maintenance fees are due the first day of each month. Amounts are based on square footage.

**Q. Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?**
A. No

**Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?**
A. No

**Q. Is the association or other mandatory membership association involved in any court cases in which it may face liability in excess of $100,000? If so, identify each such case.**
A. No

**NOTE: THE STATEMENT CONTAINED HEREIN IS ONLY SUMMARY NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE COMMUNITY DOCUMENTS.**